

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**FEE APPLICATION COVER SHEET**

IN RE:  
BlockFi Inc., *et al.*<sup>1</sup>

Case No.: 22-19361 (MBK)  
(Jointly Administered)

CHAPTER: 11

APPLICANT:  
Moelis & Company LLC

CLIENT:  
Debtors and Debtors-in-Possession

CASES FILED: 11/28/22

**COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION  
UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746**

**RETENTION ORDER ATTACHED.**

Dated: June 30, 2023  
New York, New York

**MOELIS & COMPANY LLC**

By: /s/ Jared Dermont

Name: Jared Dermont  
Title: Managing Director  
Moelis & Company LLC  
*Investment Banker, Capital Markets  
Advisor and Financial Advisor to the  
Debtors and Debtors-in-Possession*

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<sup>1</sup> The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address is 201 Montgomery Street, Suite 263, Jersey City, NJ 07302.

**SECTION I  
FEE SUMMARY**

**Summary of Amounts Requested for the Period**  
**May 1, 2023 through May 31, 2023 (the “Compensation Period”)**

Fee Total	\$200,000.00
Disbursement Total <sup>2</sup>	\$2,608.19
Total Fees Plus Disbursements	\$202,608.19

**Summary of Amounts Requested for Previous Periods**

Total Previous Fees and Expenses Requested:	\$3,156,957.13
Total Fees and Expenses Allowed to Date:	\$0.00
Total Retainer Remaining:	\$0.00
Total Holdback	\$619,250.00
Total Received by Applicant:	\$2,537,707.13

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<sup>2</sup> Please note that certain vendor invoices may not be received until after the end of the month for which such service was provided. Accordingly, Moelis & Company LLC reserves the right to include such unbilled expenses in subsequent fee applications.

**SUMMARY OF MONTHLY FEES DURING COMPENSATION PERIOD OF  
MAY 1, 2023 THROUGH AND INCLUDING MAY 31, 2023**

<b>May 1 - 31, 2023</b>	
<b>Category</b>	<b>Amount</b>
May	\$200,000.00
<b>Total</b>	<b>\$200,000.00</b>

**SECTION II**  
**SUMMARY OF SERVICES**

**SUMMARY OF PROFESSIONALS' TIME DURING COMPENSATION PERIOD OF**  
**MAY 1, 2023 THROUGH AND INCLUDING MAY 31, 2023**

*BlockFi Advisors*

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 31, 2023

Hours Summary - May							Total	
Jared Dermont	Michael DiYanni	Brian Tichenor	Barak Klein	Michael Mestayer	Cullen Murphy			
Managing Director	Managing Director	Managing Director	Managing Director	Executive Director	Executive Director			
<b>By Month</b>								
May 2023	27.5 hour(s)	30.5 hour(s)	30.5 hour(s)	35.5 hour(s)	34.0 hour(s)	40.0 hour(s)	198.0 hour(s)	
<b>Total</b>	<b>27.5 hour(s)</b>	<b>30.5 hour(s)</b>	<b>30.5 hour(s)</b>	<b>35.5 hour(s)</b>	<b>34.0 hour(s)</b>	<b>40.0 hour(s)</b>	<b>198.0 hour(s)</b>	
Hours Summary - May								
Nate Catez	Jos Prikazsky	Christopher Morris	Jessica Liang	Jonathan Rotbard	Amy Tan	Flora Sun	Total	
Executive Director	Executive Director	Associate	Associate	Analyst	Analyst	Analyst		
May 2023	19.0 hour(s)	28.0 hour(s)	71.0 hour(s)	8.5 hour(s)	27.0 hour(s)	39.5 hour(s)	35.0 hour(s)	228.0 hour(s)
<b>Total</b>	<b>19.0 hour(s)</b>	<b>28.0 hour(s)</b>	<b>71.0 hour(s)</b>	<b>8.5 hour(s)</b>	<b>27.0 hour(s)</b>	<b>39.5 hour(s)</b>	<b>35.0 hour(s)</b>	<b>228.0 hour(s)</b>
<b>Monthly Grand Total</b>								
							<b>426.0 hour(s)</b>	

**SECTION III**  
**SUMMARY OF DISBURSEMENTS**

**SUMMARY OF EXPENSES DURING COMPENSATION PERIOD OF**  
**MAY 1, 2023 THROUGH AND INCLUDING MAY 31, 2023**

May 1 - 31, 2023	
Category	Amount
Ground Transportation	\$36.64
Legal Fees	2,065.00
Meals	364.33
Presentations	142.22
<b>Total</b>	<b>\$2,608.19</b>

**SECTION IV**  
**CASE HISTORY**

1. Date cases filed: November 28, 2022
2. Chapter under which case commenced: Chapter 11
3. Date of retention: February 16, 2023, effective as of November 28, 2022 *See Exhibit A*

If limit on number of hours or other limitations to retention, set forth: n/a

4. Summarize in brief the benefits to the estate and attach supplements as needed:<sup>3</sup>

- a. **Meetings and Calls with Management and Creditors.** During the Compensation Period, Moelis participated in calls and meetings with management, the Debtors' other professionals and creditors and the creditors' advisors. These calls covered various topics, including but not limited to the chapter 11 process, liquidity, financial scenario analysis, crypto market impact on the Debtors' capital structure, the state of business operations and restructuring strategy. Moelis prepared materials for management and creditors and provided strategic advice regarding these chapter 11 cases. Moelis participated in meetings with the Debtors' management and board of directors and presented materials regarding the Debtors' business plan, financials, the prospective sale process and strategic matters. Moelis also provided updates to the Committee.
- b. **Meetings and Calls with Potential Investors.** Moelis scheduled and led calls with potential investors to provide guidance on the sale process timeline, chapter 11 proceedings, Debtors' business operations, and potential transactions structures. Moelis coordinated presentations between potential investors, Debtors and their professionals. Moelis also coordinated responses to diligence questions between potential investors and the Debtors.
- c. **Preparation / Review of Various Analyses and Documents.** Moelis reviewed various iterations of the Debtors' short- and medium-term business plan, operating plans, forecasted operating model, financial statements and financial projections prepared by the Debtors and their professionals. Moelis conducted substantial due diligence on the Debtors' business operations, financial condition and proposed financial projections and forecasted operating model and attended extensive due diligence meetings with the Debtors, the Debtors' advisors and various parties-in-interest. Moelis also assessed the Debtors' current capital structure, including the

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<sup>3</sup> The following summary is intended to highlight the general categories of services the Applicant rendered on behalf of the Debtors and for the benefit of the estates; it is not intended to itemize each and every professional service which the Applicant performed.

crypto market's impact on account holders and balance sheet cryptocurrency, as well as liquidity.

- d. **Hearing Preparation / Court Filings / Court Hearings.** During these chapter 11 cases, Moelis attended hearings, including the "First Day" hearing on November 29, 2022; the "Status Conference" and "Emergent Fidelity Technologies Turnover Motion" hearing on January 9, 2023; the "Second Day" hearing on January 17, 2023; the "Bidding Procedures" hearing on January 30, 2023; the Wallet Withdrawal Motion Hearing / Emergent Fidelity Adversary Status Conference on February 21, 2023; the SVB Deposits / Wallet Account Withdrawal Status Hearing on March 13, 2023; the Self-Mining Assets Sale Hearing on March 23, 2023; the Omnibus Hearing on April 19, 2023; the Omnibus Hearing on April 27, 2023; the Wallet Account Withdrawal Hearing on May 8, 2023; and the Omnibus Hearing on May 18, 2023. Moelis also assisted the Debtors and the Debtors' other advisors in preparing for these hearings and reviewing and revising various court filings.
- e. **Chapter 11 Plan Process.** Moelis worked with the Debtors and their advisors to prepare, analyze, and negotiate potential chapter 11 plan alternatives and their corresponding impact on account holder recovery. Moelis facilitated diligence for and helped the Debtors prepare materials for various parties in interest in this process. Moelis helped management to diligence financial models upon which the Debtors could evaluate chapter 11 plan alternatives. In support of these efforts, Moelis conducted numerous calls with Debtors' management and their other advisors to refine such analysis.
- f. **Strategic Alternative Analysis.** Moelis reviewed and analyzed potential strategic alternatives, including, among other things, M&A transactions, asset sales, and a standalone chapter 11 plan.
- g. **Proposal Review.** Moelis reviewed multiple indications of interest pertaining to the Debtors. Moelis provided bid comparison materials to the Unsecured Creditors' Committee advisors and Debtors' other professionals.
- h. **Auction Preparation / Auction.** The advisors held an auction February 28, 2023 for certain of the Debtor's Mining Assets. During this time, Moelis participated in numerous meetings and negotiations with bidders, conducted bid comparison analyses, and analyzed bidder's proposals. Moelis provided strategic advice and continual updates regarding submitted bid proposals. Moelis successfully fostered a competitive auction with multiple bids from several bidders.
- i. **Other General Matters.** Moelis conducted investment banking and capital market services, including, but not limited to, services related to these chapter 11 cases generally, retention matters, chapter 11 procedures, and communications, administrative functions, and other matters not falling into any of the service categories listed above.

5. Anticipated distribution to creditors:

- a. Administration expenses: Unknown at this time.
- b. Secured creditors: Unknown at this time.
- c. Priority creditors: Unknown at this time.
- d. General unsecured creditors: Unknown at this time.

6. Final disposition of case and percentage of dividend paid to creditors: Unknown at this time.

This is the fourth monthly fee statement.

**Exhibit A**

**RETENTION ORDER**

**Exhibit B**

**SUMMARY TIME RECORDS FOR COMPENSATION PERIOD  
MAY 1, 2023 THROUGH AND INCLUDING MAY 31, 2023**

*BlockFi Advisors*

**Moelis & Company**

Summary of Hours Worked Detail

*May 01, 2023 - May 31, 2023*

Date	May					
	Jared Dermont Managing Director	Michael DiYanni Managing Director	Brian Tichenor Managing Director	Barak Klein Managing Director	Michael Mestayer Executive Director	Cullen Murphy Executive Director
05/01/23	0.5 hour(s)	2.0 hour(s)	0.5 hour(s)	1.5 hour(s)	3.5 hour(s)	2.0 hour(s)
05/02/23	0.5 hour(s)	0.5 hour(s)	-	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)
05/03/23	2.5 hour(s)	1.5 hour(s)	2.0 hour(s)	2.5 hour(s)	3.5 hour(s)	3.0 hour(s)
05/04/23	1.0 hour(s)	2.0 hour(s)	2.0 hour(s)	2.5 hour(s)	3.0 hour(s)	3.0 hour(s)
05/05/23	1.0 hour(s)	2.0 hour(s)	2.5 hour(s)	1.5 hour(s)	1.0 hour(s)	2.0 hour(s)
05/06/23	0.5 hour(s)	1.0 hour(s)	2.0 hour(s)	3.0 hour(s)	1.0 hour(s)	3.0 hour(s)
05/07/23	1.0 hour(s)	-	-	1.0 hour(s)	-	1.0 hour(s)
05/08/23	1.5 hour(s)	3.0 hour(s)	4.0 hour(s)	2.0 hour(s)	3.5 hour(s)	2.0 hour(s)
05/09/23	1.0 hour(s)	1.0 hour(s)	-	2.0 hour(s)	1.0 hour(s)	2.5 hour(s)
05/10/23	1.0 hour(s)	3.0 hour(s)	1.5 hour(s)	1.5 hour(s)	7.0 hour(s)	1.5 hour(s)
05/11/23	1.5 hour(s)	1.5 hour(s)	2.5 hour(s)	2.5 hour(s)	2.0 hour(s)	3.0 hour(s)
05/12/23	2.0 hour(s)	1.0 hour(s)	2.5 hour(s)	2.0 hour(s)	-	3.0 hour(s)
05/13/23	-	-	-	-	-	-
05/14/23	-	-	-	0.5 hour(s)	-	0.5 hour(s)
05/15/23	1.0 hour(s)	-	-	-	-	-
05/16/23	-	0.5 hour(s)	-	1.0 hour(s)	-	1.0 hour(s)
05/17/23	-	1.0 hour(s)	-	-	1.0 hour(s)	-
05/18/23	1.5 hour(s)	1.5 hour(s)	1.0 hour(s)	1.5 hour(s)	1.5 hour(s)	1.0 hour(s)
05/19/23	-	-	-	-	-	-
05/20/23	1.0 hour(s)	-	-	-	-	-
05/21/23	0.5 hour(s)	1.0 hour(s)	1.0 hour(s)	-	1.0 hour(s)	-
05/22/23	0.5 hour(s)	-	-	1.0 hour(s)	-	1.0 hour(s)
05/23/23	0.5 hour(s)	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	2.5 hour(s)	1.5 hour(s)
05/24/23	1.5 hour(s)	1.0 hour(s)	1.0 hour(s)	2.0 hour(s)	0.5 hour(s)	2.0 hour(s)
05/25/23	1.0 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	-	0.5 hour(s)
05/26/23	2.5 hour(s)	2.0 hour(s)	3.5 hour(s)	2.5 hour(s)	0.5 hour(s)	3.0 hour(s)
05/27/23	-	-	-	-	-	-
05/28/23	2.0 hour(s)	1.5 hour(s)	2.0 hour(s)	0.5 hour(s)	-	0.5 hour(s)
05/29/23	-	-	-	-	-	-
05/30/23	-	1.0 hour(s)	-	-	1.0 hour(s)	-
05/31/23	1.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)	-	2.0 hour(s)
<b>Total</b>	<b>27.5 hour(s)</b>	<b>30.5 hour(s)</b>	<b>30.5 hour(s)</b>	<b>35.5 hour(s)</b>	<b>34.0 hour(s)</b>	<b>40.0 hour(s)</b>

**BlockFi Advisors**

**Moelis & Company**

**Summary of Hours Worked Detail**

May 01, 2023 - May 31, 2023

Date	May						
	Nate Catez Executive Director	Jos Prikazsky Executive Director	Christopher Morris Associate	Jessica Liang Associate	Jonathan Rotbard Analyst	Amy Tan Analyst	Flora Sun Analyst
05/01/23	1.0 hour(s)	0.5 hour(s)	4.0 hour(s)	1.0 hour(s)	7.5 hour(s)	0.5 hour(s)	4.5 hour(s)
05/02/23	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)
05/03/23	2.5 hour(s)	2.5 hour(s)	5.0 hour(s)	2.5 hour(s)	-	-	5.5 hour(s)
05/04/23	1.0 hour(s)	2.0 hour(s)	3.0 hour(s)	1.0 hour(s)	-	0.5 hour(s)	1.5 hour(s)
05/05/23	-	1.5 hour(s)	3.0 hour(s)	-	-	-	-
05/06/23	-	0.5 hour(s)	3.5 hour(s)	-	-	-	-
05/07/23	-	-	3.5 hour(s)	-	-	-	-
05/08/23	1.5 hour(s)	1.5 hour(s)	2.5 hour(s)	1.5 hour(s)	5.0 hour(s)	5.5 hour(s)	2.0 hour(s)
05/09/23	-	1.0 hour(s)	2.5 hour(s)	-	1.0 hour(s)	1.5 hour(s)	2.5 hour(s)
05/10/23	0.5 hour(s)	3.0 hour(s)	5.0 hour(s)	0.5 hour(s)	-	-	0.5 hour(s)
05/11/23	1.0 hour(s)	1.5 hour(s)	5.0 hour(s)	1.0 hour(s)	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)
05/12/23	0.5 hour(s)	1.5 hour(s)	4.0 hour(s)	0.5 hour(s)	-	-	0.5 hour(s)
05/13/23	-	1.0 hour(s)	2.0 hour(s)	-	-	-	0.5 hour(s)
05/14/23	0.5 hour(s)	0.5 hour(s)	3.0 hour(s)	-	-	3.0 hour(s)	-
05/15/23	-	-	2.0 hour(s)	-	-	5.0 hour(s)	2.0 hour(s)
05/16/23	-	-	1.5 hour(s)	-	-	5.0 hour(s)	1.0 hour(s)
05/17/23	-	-	0.5 hour(s)	-	1.0 hour(s)	3.0 hour(s)	1.5 hour(s)
05/18/23	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	-	1.5 hour(s)	6.5 hour(s)	4.0 hour(s)
05/19/23	-	-	1.0 hour(s)	-	-	-	-
05/20/23	-	0.5 hour(s)	1.0 hour(s)	-	-	-	-
05/21/23	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)	-	-	-	0.5 hour(s)
05/22/23	1.0 hour(s)	-	1.0 hour(s)	-	-	-	0.5 hour(s)
05/23/23	0.5 hour(s)	1.5 hour(s)	1.5 hour(s)	-	6.5 hour(s)	3.5 hour(s)	-
05/24/23	1.5 hour(s)	1.0 hour(s)	2.5 hour(s)	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/25/23	0.5 hour(s)	1.0 hour(s)	1.0 hour(s)	-	-	0.5 hour(s)	1.5 hour(s)
05/26/23	1.5 hour(s)	2.0 hour(s)	3.5 hour(s)	-	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
05/27/23	-	-	-	-	-	-	-
05/28/23	1.0 hour(s)	1.0 hour(s)	3.0 hour(s)	-	-	-	-
05/29/23	-	-	-	-	-	-	-
05/30/23	-	-	-	-	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
05/31/23	1.5 hour(s)	1.5 hour(s)	2.5 hour(s)	-	-	-	1.5 hour(s)
<b>Total</b>	<b>19.0 hour(s)</b>	<b>28.0 hour(s)</b>	<b>71.0 hour(s)</b>	<b>8.5 hour(s)</b>	<b>27.0 hour(s)</b>	<b>39.5 hour(s)</b>	<b>35.0 hour(s)</b>

BlockFi Advisors

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 31, 2023

Total Hours: 426.0 hour(s)

Professional	Date	Hours	Category	Person
Jared Dermont	5/1/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Michael DiYanni	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Michael DiYanni	5/1/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/1/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	MD
Barak Klein	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	BK
Barak Klein	5/1/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	BT
Michael Mestayer	5/1/2023	0.5 hour(s)	Other General Matters	MM
Michael Mestayer	5/1/2023	3.0 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Nate Catez	5/1/2023	0.5 hour(s)	Other General Matters	NC
Nate Catez	5/1/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	NC
Cullen Murphy	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CM
Cullen Murphy	5/1/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Jessica Liang	5/1/2023	0.5 hour(s)	Other General Matters	JL
Jessica Liang	5/1/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	JL
Jonathan Rotbard	5/1/2023	0.5 hour(s)	Other General Matters	JR
Jonathan Rotbard	5/1/2023	7.0 hour(s)	Preparation/Review of Various Analyses and Documents	JR
Amy Tan	5/1/2023	0.5 hour(s)	Other General Matters	AT
Flora Sun	5/1/2023	4.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/1/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Christopher Morris	5/1/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	CH
Christopher Morris	5/1/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/1/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	CH
Jared Dermont	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	JD
Michael DiYanni	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	MD
Barak Klein	5/2/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Michael Mestayer	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	MM
Nate Catez	5/2/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/2/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	JP
Jessica Liang	5/2/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Jonathan Rotbard	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	JR
Amy Tan	5/2/2023	0.5 hour(s)	Other General Matters	AT
Amy Tan	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	AT
Flora Sun	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	FS
Christopher Morris	5/2/2023	0.5 hour(s)	Strategic Alternative Analysis	CH
Christopher Morris	5/2/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/3/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/3/2023	1.0 hour(s)	Chapter 11 Plan Process	JD
Michael DiYanni	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/3/2023	1.0 hour(s)	Chapter 11 Plan Process	MD
Barak Klein	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/3/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/3/2023	1.0 hour(s)	Chapter 11 Plan Process	BK
Brian Tichenor	5/3/2023	2.0 hour(s)	Chapter 11 Plan Process	BT
Michael Mestayer	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MM
Michael Mestayer	5/3/2023	3.0 hour(s)	Chapter 11 Plan Process	MM
Nate Catez	5/3/2023	0.5 hour(s)	Other General Matters	NC
Nate Catez	5/3/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Nate Catez	5/3/2023	0.5 hour(s)	Other General Matters	NC
Nate Catez	5/3/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/3/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/3/2023	1.5 hour(s)	Chapter 11 Plan Process	CM
Jos Prikazsky	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/3/2023	1.5 hour(s)	Chapter 11 Plan Process	JP
Jessica Liang	5/3/2023	0.5 hour(s)	Other General Matters	JL
Jessica Liang	5/3/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Jessica Liang	5/3/2023	0.5 hour(s)	Other General Matters	JL
Jessica Liang	5/3/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Flora Sun	5/3/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/3/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS

BlockFi Advisors

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 31, 2023

Total Hours: 426.0 hour(s)

Professional	Date	Hours	Category	Person
Flora Sun	5/3/2023	2.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	FS
Flora Sun	5/3/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/3/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/3/2023	3.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/3/2023	1.5 hour(s)	Chapter 11 Plan Process	CH
Jared Dermont	5/4/2023	0.5 hour(s)	Strategic Alternative Analysis	JD
Jared Dermont	5/4/2023	0.5 hour(s)	Chapter 11 Plan Process	JD
Michael DiYanni	5/4/2023	0.5 hour(s)	Strategic Alternative Analysis	MD
Michael DiYanni	5/4/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/4/2023	1.0 hour(s)	Chapter 11 Plan Process	MD
Barak Klein	5/4/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/4/2023	1.5 hour(s)	Chapter 11 Plan Process	BK
Brian Tichenor	5/4/2023	2.0 hour(s)	Chapter 11 Plan Process	BT
Michael Mestayer	5/4/2023	0.5 hour(s)	Strategic Alternative Analysis	MM
Michael Mestayer	5/4/2023	2.5 hour(s)	Chapter 11 Plan Process	MM
Nate Catez	5/4/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Nate Catez	5/4/2023	0.5 hour(s)	Other General Matters	NC
Cullen Murphy	5/4/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/4/2023	2.0 hour(s)	Chapter 11 Plan Process	CM
Jos Prikazsky	5/4/2023	0.5 hour(s)	Strategic Alternative Analysis	JP
Jos Prikazsky	5/4/2023	1.5 hour(s)	Chapter 11 Plan Process	JP
Jessica Liang	5/4/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Jessica Liang	5/4/2023	0.5 hour(s)	Other General Matters	JL
Amy Tan	5/4/2023	0.5 hour(s)	Other General Matters	AT
Flora Sun	5/4/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/4/2023	0.5 hour(s)	Strategic Alternative Analysis	CH
Christopher Morris	5/4/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/4/2023	1.5 hour(s)	Chapter 11 Plan Process	CH
Jared Dermont	5/5/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Michael DiYanni	5/5/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/5/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Barak Klein	5/5/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/5/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Michael Mestayer	5/5/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Cullen Murphy	5/5/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/5/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/5/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Christopher Morris	5/5/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/5/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Jared Dermont	5/6/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JD
Michael DiYanni	5/6/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Barak Klein	5/6/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	BK
Barak Klein	5/6/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/6/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	BT
Michael Mestayer	5/6/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Cullen Murphy	5/6/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	CM
Cullen Murphy	5/6/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/6/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Christopher Morris	5/6/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Christopher Morris	5/6/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/7/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Barak Klein	5/7/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Cullen Murphy	5/7/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Christopher Morris	5/7/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/7/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/8/2023	0.5 hour(s)	Chapter 11 Plan Process	JD
Michael DiYanni	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/8/2023	1.0 hour(s)	Chapter 11 Plan Process	MD
Barak Klein	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/8/2023	1.0 hour(s)	Chapter 11 Plan Process	BK
Brian Tichenor	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Brian Tichenor	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT

*BlockFi Advisors*

**Moelis & Company**

**Summary of Hours Worked Detail**

*May 01, 2023 - May 31, 2023*

**Total Hours:** **426.0 hour(s)**

Professional	Date	Hours	Category	Person
Brian Tichenor	5/8/2023	2.0 hour(s)	Chapter 11 Plan Process	BT
Michael Mestayer	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MM
Michael Mestayer	5/8/2023	2.5 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Nate Catez	5/8/2023	0.5 hour(s)	Other General Matters	NC
Nate Catez	5/8/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Nate Catez	5/8/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/8/2023	1.0 hour(s)	Chapter 11 Plan Process	CM
Jos Prikazsky	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/8/2023	0.5 hour(s)	Chapter 11 Plan Process	JP
Jessica Liang	5/8/2023	0.5 hour(s)	Other General Matters	JL
Jessica Liang	5/8/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Jessica Liang	5/8/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Jonathan Rotbard	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JR
Jonathan Rotbard	5/8/2023	4.0 hour(s)	Preparation/Review of Various Analyses and Documents	JR
Amy Tan	5/8/2023	0.5 hour(s)	Other General Matters	AT
Amy Tan	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	AT
Amy Tan	5/8/2023	4.0 hour(s)	Preparation/Review of Various Analyses and Documents	AT
Flora Sun	5/8/2023	1.0 hour(s)	Chapter 11 Plan Process	FS
Flora Sun	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	FS
Christopher Morris	5/8/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/8/2023	1.5 hour(s)	Chapter 11 Plan Process	CH
Jared Dermont	5/9/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	JD
Michael DiYanni	5/9/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	MD
Barak Klein	5/9/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	BK
Barak Klein	5/9/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Michael Mestayer	5/9/2023	1.0 hour(s)	Strategic Alternative Analysis	MM
Cullen Murphy	5/9/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	CM
Cullen Murphy	5/9/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/9/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	JP
Jonathan Rotbard	5/9/2023	1.0 hour(s)	Strategic Alternative Analysis	JR
Amy Tan	5/9/2023	0.5 hour(s)	Other General Matters	AT
Amy Tan	5/9/2023	1.0 hour(s)	Strategic Alternative Analysis	AT
Flora Sun	5/9/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/9/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/9/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	CH
Christopher Morris	5/9/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/10/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JD
Michael DiYanni	5/10/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Michael DiYanni	5/10/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Barak Klein	5/10/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/10/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	BK
Brian Tichenor	5/10/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	BT
Michael Mestayer	5/10/2023	4.0 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Michael Mestayer	5/10/2023	3.0 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Nate Catez	5/10/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/10/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/10/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	CM
Jos Prikazsky	5/10/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Jos Prikazsky	5/10/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Jessica Liang	5/10/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JL
Flora Sun	5/10/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/10/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Christopher Morris	5/10/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/10/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Jared Dermont	5/11/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/11/2023	0.5 hour(s)	Strategic Alternative Analysis	JD
Michael DiYanni	5/11/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/11/2023	0.5 hour(s)	Strategic Alternative Analysis	MD
Barak Klein	5/11/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/11/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/11/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Michael Mestayer	5/11/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	MM
Michael Mestayer	5/11/2023	1.5 hour(s)	Meetings and Calls with Management and Creditors	MM
Nate Catez	5/11/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	NC

BlockFi Advisors

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 31, 2023

Total Hours: 426.0 hour(s)

Professional	Date	Hours	Category	Person
Cullen Murphy	5/11/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/11/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/11/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/11/2023	0.5 hour(s)	Strategic Alternative Analysis	JP
Jessica Liang	5/11/2023	1.0 hour(s)	Meetings and Calls with Management and Creditors	JL
Jonathan Rotbard	5/11/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	JR
Jonathan Rotbard	5/11/2023	1.5 hour(s)	Meetings and Calls with Management and Creditors	JR
Amy Tan	5/11/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	AT
Amy Tan	5/11/2023	1.5 hour(s)	Meetings and Calls with Management and Creditors	AT
Flora Sun	5/11/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/11/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	FS
Flora Sun	5/11/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/11/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/11/2023	0.5 hour(s)	Strategic Alternative Analysis	CH
Christopher Morris	5/11/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/12/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Michael DiYanni	5/12/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Barak Klein	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/12/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/12/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Nate Catez	5/12/2023	0.5 hour(s)	Other General Matters	NC
Cullen Murphy	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/12/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/12/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jessica Liang	5/12/2023	0.5 hour(s)	Other General Matters	JL
Flora Sun	5/12/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/12/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/12/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/12/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jos Prikazsky	5/13/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Flora Sun	5/13/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/13/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Christopher Morris	5/13/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/13/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jos Prikazsky	5/13/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Flora Sun	5/13/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/13/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Barak Klein	5/14/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Nate Catez	5/14/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Cullen Murphy	5/14/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/14/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Amy Tan	5/14/2023	3.0 hour(s)	Strategic Alternative Analysis	AT
Christopher Morris	5/14/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/14/2023	1.5 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Jared Dermont	5/15/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Amy Tan	5/15/2023	5.0 hour(s)	Strategic Alternative Analysis	AT
Flora Sun	5/15/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/15/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Michael DiYanni	5/16/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Barak Klein	5/16/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Cullen Murphy	5/16/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Amy Tan	5/16/2023	5.0 hour(s)	Strategic Alternative Analysis	AT
Flora Sun	5/16/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/16/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Christopher Morris	5/16/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Michael DiYanni	5/17/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	MD
Michael Mestayer	5/17/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	MM
Jonathan Rotbard	5/17/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	JR
Amy Tan	5/17/2023	2.0 hour(s)	Strategic Alternative Analysis	AT
Amy Tan	5/17/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	AT
Flora Sun	5/17/2023	0.5 hour(s)	Chapter 11 Plan Process	FS
Flora Sun	5/17/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/17/2023	0.5 hour(s)	Chapter 11 Plan Process	CH
Jared Dermont	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	JD
Jared Dermont	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD

BlockFi Advisors

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 31, 2023

Total Hours: 426.0 hour(s)

Professional	Date	Hours	Category	Person
Michael DiYanni	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	MD
Michael DiYanni	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Barak Klein	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	BK
Barak Klein	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Michael Mestayer	5/18/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	MM
Michael Mestayer	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MM
Nate Catez	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	NC
Nate Catez	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Cullen Murphy	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	JP
Jos Prikazsky	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jonathan Rotbard	5/18/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	JR
Jonathan Rotbard	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JR
Amy Tan	5/18/2023	5.0 hour(s)	Strategic Alternative Analysis	AT
Amy Tan	5/18/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	AT
Amy Tan	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	AT
Flora Sun	5/18/2023	2.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	FS
Flora Sun	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	FS
Christopher Morris	5/18/2023	0.5 hour(s)	Strategic Alternative Analysis	CH
Christopher Morris	5/18/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/19/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/20/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jos Prikazsky	5/20/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Christopher Morris	5/20/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/21/2023	0.5 hour(s)	Chapter 11 Plan Process	JD
Michael DiYanni	5/21/2023	1.0 hour(s)	Chapter 11 Plan Process	MD
Brian Tichenor	5/21/2023	1.0 hour(s)	Chapter 11 Plan Process	BT
Michael Mestayer	5/21/2023	1.0 hour(s)	Chapter 11 Plan Process	MM
Nate Catez	5/21/2023	1.0 hour(s)	Chapter 11 Plan Process	NC
Jos Prikazsky	5/21/2023	0.5 hour(s)	Chapter 11 Plan Process	JP
Flora Sun	5/21/2023	0.5 hour(s)	Chapter 11 Plan Process	FS
Christopher Morris	5/21/2023	1.0 hour(s)	Chapter 11 Plan Process	CH
Jared Dermont	5/22/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Barak Klein	5/22/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Nate Catez	5/22/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Cullen Murphy	5/22/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Flora Sun	5/22/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Christopher Morris	5/22/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JD
Michael DiYanni	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Michael DiYanni	5/23/2023	1.0 hour(s)	Strategic Alternative Analysis	MD
Barak Klein	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	BK
Barak Klein	5/23/2023	1.0 hour(s)	Strategic Alternative Analysis	BK
Brian Tichenor	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	BT
Brian Tichenor	5/23/2023	1.0 hour(s)	Strategic Alternative Analysis	BT
Michael Mestayer	5/23/2023	2.0 hour(s)	Preparation/Review of Various Analyses and Documents	MM
Michael Mestayer	5/23/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	MM
Nate Catez	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CM
Cullen Murphy	5/23/2023	1.0 hour(s)	Strategic Alternative Analysis	CM
Jos Prikazsky	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Jos Prikazsky	5/23/2023	1.0 hour(s)	Strategic Alternative Analysis	JP
Jonathan Rotbard	5/23/2023	6.0 hour(s)	Preparation/Review of Various Analyses and Documents	JR
Jonathan Rotbard	5/23/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	JR
Amy Tan	5/23/2023	3.0 hour(s)	Preparation/Review of Various Analyses and Documents	AT
Amy Tan	5/23/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	AT
Christopher Morris	5/23/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Christopher Morris	5/23/2023	1.0 hour(s)	Strategic Alternative Analysis	CH
Jared Dermont	5/24/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JD
Michael DiYanni	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Barak Klein	5/24/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	BK

BlockFi Advisors

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 31, 2023

Total Hours: 426.0 hour(s)

Professional	Date	Hours	Category	Person
Brian Tichenor	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	BT
Michael Mestayer	5/24/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	MM
Nate Catez	5/24/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Nate Catez	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/24/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	CM
Jos Prikazsky	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Jonathan Rotbard	5/24/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	JR
Amy Tan	5/24/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	AT
Flora Sun	5/24/2023	0.5 hour(s)	Chapter 11 Plan Process	FS
Christopher Morris	5/24/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/24/2023	1.0 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Jared Dermont	5/25/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	JD
Jared Dermont	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JD
Michael DiYanni	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	MD
Barak Klein	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	BK
Brian Tichenor	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	BT
Nate Catez	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	NC
Cullen Murphy	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CM
Jos Prikazsky	5/25/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	JP
Jos Prikazsky	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	JP
Amy Tan	5/25/2023	0.5 hour(s)	Other General Matters	AT
Flora Sun	5/25/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	FS
Flora Sun	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/25/2023	0.5 hour(s)	Chapter 11 Plan Process	FS
Christopher Morris	5/25/2023	0.5 hour(s)	Meetings and Calls with Potential Investors	CH
Christopher Morris	5/25/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	CH
Jared Dermont	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Jared Dermont	5/26/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Michael DiYanni	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Michael DiYanni	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Barak Klein	5/26/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Barak Klein	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Brian Tichenor	5/26/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Michael Mestayer	5/26/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	MM
Nate Catez	5/26/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Nate Catez	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Cullen Murphy	5/26/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Cullen Murphy	5/26/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jos Prikazsky	5/26/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Jonathan Rotbard	5/26/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	JR
Amy Tan	5/26/2023	0.5 hour(s)	Meetings and Calls with Management and Creditors	AT
Flora Sun	5/26/2023	1.0 hour(s)	Chapter 11 Plan Process	FS
Christopher Morris	5/26/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/26/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Jared Dermont	5/28/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Michael DiYanni	5/28/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Barak Klein	5/28/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK
Brian Tichenor	5/28/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Nate Catez	5/28/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Cullen Murphy	5/28/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/28/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Christopher Morris	5/28/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Christopher Morris	5/28/2023	1.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH
Michael DiYanni	5/30/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	MD
Michael Mestayer	5/30/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	MM
Jonathan Rotbard	5/30/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	JR
Amy Tan	5/30/2023	1.0 hour(s)	Meetings and Calls with Potential Investors	AT
Flora Sun	5/30/2023	0.5 hour(s)	Preparation/Review of Various Analyses and Documents	FS
Flora Sun	5/30/2023	0.5 hour(s)	Chapter 11 Plan Process	FS
Jared Dermont	5/31/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JD
Michael DiYanni	5/31/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	MD
Barak Klein	5/31/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BK

*BlockFi Advisors*

**Moelis & Company**

**Summary of Hours Worked Detail**

**May 01, 2023 - May 31, 2023**

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**Total Hours:** **426.0 hour(s)**

Professional	Date	Hours	Category	Person
Brian Tichenor	5/31/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	BT
Nate Catez	5/31/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	NC
Cullen Murphy	5/31/2023	2.0 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CM
Jos Prikazsky	5/31/2023	1.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	JP
Flora Sun	5/31/2023	0.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	FS
Flora Sun	5/31/2023	1.0 hour(s)	Chapter 11 Plan Process	FS
Christopher Morris	5/31/2023	2.5 hour(s)	Hearing Preparation / Court Filings / Court Hearings	CH